

March 26, 2009 ISSUE

TERMS OF REFERENCE UPDATE

As previously announced, the revised Terms of Reference for OBSI will be implemented at the same time as the IIROC and MFDA complaint-handling rules, which are currently in consultation and/or the approval process.

OBSI had set a tentative implementation date of April 1, 2009 based on earlier projections of the approval process for the SRO rules. A new date will be set as soon as the implementation timetable of the SRO rules is clear.