

Ombudsman for Banking Services and Investments

Year Ended October 31

	2010 Budget	2009 Audited	2008 Audited	2007 Audited
Revenue				
Participating Firm Fee	\$ 7,346,273	\$ 5,524,779	\$ 4,973,987	\$ 4,135,797
Other (CFSON)	\$ -	\$ -	\$ 85,356	\$ 289,800
Interest Income	TBD	\$ 12,937	\$ 24,619	\$ 23,845
	<u>\$ 7,346,273</u>	<u>\$ 5,537,716</u>	<u>\$ 5,083,962</u>	<u>\$ 4,449,442</u>
Expenses				
Personnel (all personnel cost)	\$ 5,595,173	\$ 4,850,314	\$ 3,718,736	\$ 2,980,512
Directors' fees and expenses (fees, expenses & secretarial)	\$ 350,000	\$ 364,266	\$ 273,261	\$ 286,973
Rent and operation cost (rent only)	\$ 330,000	\$ 309,028	\$ 258,942	\$ 247,260
Marketing and Membership (Publication, promo, Professional Fee, Media)	\$ 157,000	\$ 138,316	\$ 107,561	\$ 88,871
Supplies, services and travel (Travel, meeting, xerox, supplies postage)	\$ 138,800	\$ 127,157	\$ 100,697	\$ 100,947
Telephone (long Distance, Service & rental costs)	\$ 106,000	\$ 103,390	\$ 92,871	\$ 72,133
Information echnology & support (Tech. Suuport, Case Database, Software, Accessories)	\$ 118,800	\$ 112,703	\$ 77,520	\$ 58,061
Corporate Administrative (Other Corporate Cost (Bloomberg, CBA))	\$ 92,000	\$ 85,659	\$ 66,898	\$ 54,483
Legal Fees (Case Legal, Corporate legal)	\$ 136,500	\$ 138,716	\$ 33,152	\$ 62,394
Insurance (D&O and P&C)	\$ 23,000	\$ 18,419	\$ 19,635	\$ 20,769
Audit Fee	\$ 20,000	\$ 18,850	\$ 18,000	\$ 20,000
Consultant Fees	\$ 20,000	\$ 88,099	\$ 12,509	\$ 151,526
Other (FSON)	\$ 10,000	\$ 8,393	\$ 1,805	\$ 4,147
Amortization		\$ 68,603	\$ 51,854	\$ 50,761
	<u>\$ 7,097,273</u>	<u>\$ 6,431,913</u>	<u>\$ 4,833,441</u>	<u>\$ 4,198,837</u>
Project - 2010	<u>\$ 249,000</u>			
	<u>\$ 7,346,273</u>			
Excess of revenue over expenses		-\$ 894,197	\$ 250,521	\$ 250,605